


**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016**

Sr. No.	Particulars	(Rs. In lakhs)				
		QUARTER ENDED 31.03.2016 (Audited)	QUARTER ENDED 31.12.2015 (Unaudited)	QUARTER ENDED 31.03.2015 (Unaudited)	YEAR Ended 31.03.16 (Audited)	YEAR Ended 31.03.15 (Audited)
1	(a) Net Sales /Income from Operations	80.31	130.63	136.20	501.41	653.77
	(b) Other Operating Income	12.85	16.82	17.58	63.67	67.49
	<b>Total Income from operation (a+b)</b>	<b>93.16</b>	<b>147.45</b>	<b>153.78</b>	<b>565.08</b>	<b>721.26</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in trade	(12.73)	12.32	37.09	1.78	3.67
	b) Purchase of Shares traded in	93.59	147.09	103.29	531.66	692.13
	c) Employees cost	2.54	2.52	2.55	10.06	12.04
	d) Depreciation	0.28	0.25	0.41	1.05	1.04
	e) Other Expenditure	11.82	1.58	5.80	18.29	11.22
	<b>Total</b>	<b>95.50</b>	<b>163.76</b>	<b>149.14</b>	<b>562.84</b>	<b>720.10</b>
3	<b>Profit from Operations before Other Income, Interest &amp;</b>	<b>(2.34)</b>	<b>(16.31)</b>	<b>4.64</b>	<b>2.24</b>	<b>1.16</b>
4	Other Income	0.04	-	-	0.33	-
5	<b>Profit before Interest &amp; Exceptional items &amp; Tax (3+4)</b>	<b>(2.30)</b>	<b>(16.31)</b>	<b>4.64</b>	<b>2.57</b>	<b>1.16</b>
6	Interest	0.79	0.45	1.19	2.14	1.19
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>(3.09)</b>	<b>(16.76)</b>	<b>3.45</b>	<b>0.43</b>	<b>(0.03)</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(3.09)</b>	<b>(16.76)</b>	<b>3.45</b>	<b>0.43</b>	<b>(0.03)</b>
10	Tax Expenses	0.38	-	(0.08)	0.38	(0.08)
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(3.47)</b>	<b>(16.76)</b>	<b>3.53</b>	<b>0.05</b>	<b>0.05</b>
	Add/(Less) Tax Adjustments for earlier year	-	-	0.08	-	0.08
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit (Loss) for the period (11-12)</b>	<b>(3.47)</b>	<b>(16.76)</b>	<b>3.45</b>	<b>0.05</b>	<b>(0.03)</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76
15	Reserves Excluding Revaluation Reserves	-	-	-	(47.78)	(47.74)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.04)	(0.18)	0.04	0.00	(0.00)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.04)	(0.18)	0.04	0.00	(0.00)

**Notes :**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 27 th May, 2016 at the registered office of the company.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year end the published year to date figures up to the third quarter of current financial year.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board  
  
 G. D. M. Finance Limited  
 Mumbai  
 Swati Dave  
 Director  
 DIN: 03299627

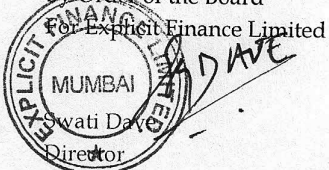
Place : Mumbai  
 Dated : 27/05/2016

**EXPLICIT FINANCE LIMITED - Standalone**

( Amt. in Lakh )

Statement of Assets and Liabilities	As At 31.03.16	As At 31.03.15
<b>A. EQUITY AND LIABILITY</b>		
<b>1. Shareholders' Funds</b>		
a. Share Capital	926.76	926.76
b. Reserves & Surplus	(47.73)	(47.78)
Sub Total - Shareholders' Funds	879.03	878.98
<b>2. Share Application Money Pending Allot</b>		
<b>3. Non Current liabilities</b>		
a. Other Long Term Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
<b>5. Current Liabilities</b>		
a. Short Term Borrowings	3.06	21.05
b. Trade Payables	7.28	7.45
c. Other Current Liabilities	0.46	0.79
d. Deferred Tax Liabilities	0.13	0.08
Sub Total - Current Liabilities	10.94	29.37
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>889.97</b>	<b>908.35</b>
<b>B. ASSETS</b>		
<b>1. Non Current Asets</b>		
a. Fixed Assets	2.31	3.36
b. Non Current Investments	5.44	5.44
c. Long Term Loans & Advances	0.47	19.10
Sub Total - Non Current Assets	8.22	27.90
<b>2. Current Assets</b>		
a. Current Investments	-	-
b. Inventories	27.49	29.27
c. Trade Receivables	-	-
d. Cash & Cash Equivalentents	3.52	2.01
e. Short Term Loans & Advances	850.74	849.17
Sub Total - Current Assets	881.75	880.45
<b>TOTAL - ASSETS</b>	<b>889.97</b>	<b>908.35</b>

By Order of the Board  
For Explicit Finance Limited



Swati Dave  
Director

DIN-03299627

Place : Mumbai

Dated : 27/05/2016